



DEALER/ADVISOR NOTICE

TEMPORARY REDEMPTION SUSPENSION

Bridging Income Fund LP/Bridging Income RSP Fund and Bridging Mid-Market Debt Fund LP/Bridging Mid-Market Debt RSP Fund (collectively, the “Funds”)

TORONTO, ONTARIO – April 13, 2020

Bridging Finance Inc. (“**Bridging**”) is one of Canada’s largest bridge lenders to medium-sized businesses. During this harmful pandemic, Bridging borrowers are providing essential services across Canada. These borrowers are milling flour, delivering groceries, repairing Coast Guard vessels and monitoring train tracks, among meeting many other vital needs for the Canadian people.

Today, the Bridging portfolios are performing well. In fact, many Bridging borrowers are experiencing higher demand for their products as people need more of the basic services that they provide. If Bridging were to press existing borrowers out of the portfolio in order to satisfy unusual redemptions in the Funds, the effect would be to cut off funding to these businesses during an unprecedented economic emergency. It could also result in Bridging investors being unfairly treated if Bridging were to be asked to sell positions at a discount given the lack of a normal market.

To protect all unitholders of the Funds from the effects of this pandemic, Bridging is taking the following steps:

- Affirmative action and temporarily suspending all redemptions from the Funds. While a difficult decision, it is one that needs to be implemented to maintain investor value and limit pandemic effects. All redemptions in the Funds placed between **February 1, 2020 to April 13, 2020** will therefore be suspended.
- The Funds will continue to make their **regular distributions** that so many of our investors rely on.
- We will be reaching out to advisors who have placed redemption requests to let you know that **you have the right to withdraw your requests for redemption.** This will allow this temporary suspension to be quickly terminated.
- Effective immediately, no further requests for redemption or any new subscriptions into these Funds will be accepted until the suspension has been terminated, which we anticipate being within the following 120 days.
- For unitholders who do not withdraw previously submitted redemption requests, they can opt to receive their redemption proceeds on the first valuation date following the date on which the suspension is terminated.
- For the time being, all other products managed by Bridging remain available to investors in the ordinary course (i.e. Bridging Indigenous Impact Fund and the Bridging Fern Alternative Credit Fund).

For investors in all Bridging funds, we expect to continue providing the stable monthly returns that Bridging has delivered for the past number of years. Bridging recognizes that to ensure we provide the best returns

to our unitholders, we must continue to be prudent and patient. Bridging has, and will always, place the interest of our unitholders first and foremost.

For further information on this notice:

Ian Baele, Senior Vice President, Sales
C: (416) 937-7641, ibaele@bridgingfinance.ca

Scott Miller, Director, Sales
C: (647) 984-7524, smiller@bridgingfinance.ca

David Sharpe, Chief Executive Officer
C: (647) 981-5658, dsharp@bridgingfinance.ca

Past performance is not indicative of future results. This notice shall not constitute an offer to sell the units or the solicitation of an offer to buy the units of any product managed by Bridging Finance Inc., nor will there be any sale of the units, in any jurisdiction where such offer, solicitation or sale is not permitted.