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Bridging Finance Inc. Provides Update on Temporary Suspension of Redemptions

### **Lifting of Temporary Suspension on Redemptions**

Bridging Finance Inc. ("**Bridging**") is pleased to announce that the temporary suspension of redemptions in the **Bridging Income Fund** and **Bridging Mid-Market Debt Fund** (the "**Funds**") will be lifted effective **Monday, August 17, 2020**. As such, the **Bridging Income Fund LP, Bridging Income RSP Fund, Bridging Mid-Market Debt Fund LP and Bridging Mid-Market Debt RSP Fund** will re-open for purchases and redemption orders as of Monday, August 17, 2020.

### **New Redemption Requests**

Given the continued uncertainties surrounding the COVID-19 pandemic and the potential effects of a second wave of COVID-19 cases on financial markets, Bridging will be implementing a **temporary limit** on monthly redemptions of **CAD\$10,000,000** on the **Bridging Income Fund** and **CAD\$5,000,000** on the **Bridging Mid-Market Debt Fund**.

These limits will be inclusive of all redemptions received within the LP and RSP versions of the Funds and are being temporarily placed in order to ensure unitholders are adequately protected. In the event that the monthly redemptions received by the Funds exceed the temporary limits mentioned above, the redemption requests will be processed on a pro-rata basis to ensure all redemption requests are treated equally amongst all unitholders. In these cases, any redemption amount not processed during the month will be cancelled and will need to be re-submitted.

### **Existing Redemption Requests (Trade Date of March 31, April 30 and May 31)**

In regards to the **Bridging Mid-Market Debt Fund (LP and RSP)**, Bridging is pleased to announce that sufficient liquidity has been created by Bridging in order to **process all of the outstanding redemption requests**. All outstanding requests will be processed on the August 31, 2020 trade dates and unitholders will receive their redemption proceeds near the end of September 2020.

In regards to the **Bridging Income Fund (LP and RSP)**, Bridging is also pleased to announce that as a result of certain upcoming loan maturities and the anticipated sale of certain loans at full face-value, absent any unexpected situations or events, Bridging should be in a position to process all of the **outstanding redemptions** on the August 31, 2020 trade date with the redemption proceeds being paid to unitholders near the end of September 2020.

We thank you for your support during these unprecedented times as we remain focused on managing the Funds liquidity and preserving unitholder value all while continuing to deliver the consistent and uncorrelated returns your clients have become accustomed to.

Please feel free to contact us if you have any questions.