

FAQ ON LIFTING OF TEMPORARY SUSPENSION ON REDEMPTIONS

Bridging Finance Inc. ("**Bridging**") is pleased to announce that the temporary suspension of redemptions in the **Bridging Income Fund** and **Bridging Mid-Market Debt Fund** (the "**Funds**") will be lifted effective **Monday, August 17, 2020**. As such, the **Bridging Income Fund LP, Bridging Income RSP Fund, Bridging Mid-Market Debt Fund LP and Bridging Mid-Market Debt RSP Fund** will re-open for purchases and redemption orders as of Monday, August 17, 2020.

When will the lifting of suspension take place?

- Effective, **Monday August 17, 2020**, the Funds will re-open to accepting purchase and redemption orders which can be placed via Fundserv.
- Purchase orders received during the month of August will receive the **August 31, 2020** trade date.
- Following Bridging's normal 30-day notice period on redemptions, redemption orders received during the month of August will receive the **September 30, 2020** trade date.

How will Bridging be handling new redemption requests?

- Given the continued uncertainties surrounding the COVID-19 pandemic and the potential effects of a second wave of COVID-19 cases on financial markets, Bridging will be implementing a **temporary limit** on monthly redemptions of **CAD\$10,000,000** on the **Bridging Income Fund** and **CAD\$5,000,000** on the **Bridging Mid-Market Debt Fund**.
- These limits will be inclusive of all redemptions received within the LP and RSP versions of the Funds and are being temporarily placed in order to ensure unitholders are adequately protected.
- In the event that the monthly redemptions received by the Funds exceed the temporary limits mentioned above, the redemption requests will be processed on a **pro-rata basis** to ensure all redemption requests are treated equally amongst all unitholders.
 - For example: If Bridging receives \$11,000,000 in redemption orders on the Bridging Income Fund during a given month and the individual client redemption represented 1% of the total redemptions for that month, that client will receive 1% of the \$10,000,000 limit which would be \$100,000.00
- In these cases, any redemption amount not processed during the month will be cancelled and will need to be re-submitted.

When will the remaining outstanding redemptions be paid out?

- In regards to the Bridging Mid-Market Debt Fund (LP and RSP), Bridging is pleased to announce that sufficient liquidity has been created by Bridging in order to process all of the outstanding redemption requests. All outstanding requests will be processed on the August 31, 2020 trade dates and unitholders will receive their redemption proceeds near the end of September 2020.
- In regards to the Bridging Income Fund (LP and RSP), Bridging is also pleased to announce that as a result of certain upcoming loan maturities and the anticipated sale of certain loans at full face-value, absent any unexpected situations or events, Bridging should be in a position to process all of

the outstanding redemptions on the August 31, 2020 trade date with the redemption proceeds being paid to unitholders near the end of September 2020. Bridging is using the trade date of August 31, 2020 to process the outstanding redemptions to provide clients the benefit of receiving the August distribution given they have been invested during the month.

Fund Codes

Fund	Fund Codes	Class A	Class F
Bridging Income Fund LP	Purchase	BFI703R	BFI704R
	Redemption	BFI703	BFI704
Bridging Income RSP Fund	Purchase	BFI706R	BFI707R
	Redemption	BFI706	BFI707

Fund	Fund Codes	Class A (CAD)	Class A (USD)	Class F (CAD)	Class F (USD)
Bridging Mid-Market Debt Fund LP	Purchase	BRF600	BRF600U	BRF700	BRF700U
	Redemption	BRF601	BRF601U	BRF701	BRF701U
Bridging Mid-Market Debt RSP Fund	Purchase	BRF650	BRF650U	BRF750	BRF750U
	Redemption	BRF651	BRF651U	BRF751	BRF751U

We thank you for your support during these unprecedented times as we remain focused on managing the Funds liquidity and preserving unitholder value all while continuing to deliver the consistent and uncorrelated returns your clients have become accustomed to.